

T. 5. B. 1.

IN THE BOARD OF COUNTY COMMISSIONERS OF LANE COUNTY, OREGON

ORDER NUMBER)	IN THE MATTER OF A REFUND TO
)	
)	28 TH ST PROPERTIES LLC and
)	UMPQUA BANK
)	
)	IN THE AMOUNT OF \$22,664.70
)	

WHEREAS the following property tax account has been charged or has paid property taxes in excess of the correct amount, as indicated, and

WHEREAS a refund of these taxes, with interest, as appropriate, should be made to 28th St. Properties LLC and Umpqua Bank, now therefore be it,

ORDERED that the Lane County Departments of Assessment and Taxation and Management Services take such action as is necessary and proper to refund to 28th St. Properties LLC and Umpqua Bank, the taxes and interest indicated from the unsegregated funds.

MAGISTRATE APPEAL

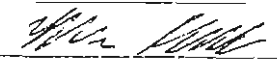
2010 TAX YEAR

Account Number 1699535	\$	21,585.43 Tax Refund
28th St. Properties LLC and Umpqua Bank		1,079.27 Interest Refund
c/o 1 Mount Jefferson Terrace, Ste 101		
Lake Oswego, OR 97035		

TOTAL REFUND: \$ 22,664.70

DATED this _____ day of March, 2011

 Faye Stewart, Chair
 Lane County Board of Commissioners

APPROVED AS TO FORM
 Date 3-2-11 lane county

 OFFICE OF LEGAL COUNSEL

RECEIVED

FEB 01 2011

Lane County
Assessment & Taxation

IN THE OREGON TAX COURT
MAGISTRATE DIVISION
Property Tax

FILED
MAGISTRATE DIVISION
OREGON TAX COURT

11 JAN 31 AM 11:22

28TH ST PROPERTIES LLC
and UMPQUA BANK,

Plaintiffs,

v.

LANE COUNTY ASSESSOR,

Defendant.

TC-MD 101086B

Acct #

#1699535

Years

2007-10

Contact

Rolando

JUDGMENT OF STIPULATION

This matter is before the court upon the written stipulation of the parties filed

January 28, 2011. Because the parties are in agreement, the case is ready for judgment. Now, therefore,

IT IS ADJUDGED that the values of property described as Account 1699535 are, as stipulated for the 2007-08, 2008-09 and 2009-10 tax years:

Tax Year:	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>
Land:	\$ 800,000	\$ 885,000	\$ 885,000
Improvements:	<u>\$3,880,000</u>	<u>\$3,435,000</u>	<u>\$3,075,000</u>
Total Real Market Value:	\$4,680,000	\$4,320,000	\$3,960,000
Real Market Value Exception:	\$4,680,000	-0-	-0-; and

IT IS FURTHER ADJUDGED that Defendant shall correct the assessment and tax rolls to reflect the above values. Any refund due following this correction is to be promptly paid with statutory interest.

Dated this 31st day of January 2011.

Jill A. Tanner
JILL A. TANNER
PRESIDING MAGISTRATE

***Judgments from the Magistrate Division are final and may not be appealed.
ORS 305.501.***

SCANNED 2/2/11
#175

JUDGMENT OF STIPULATION TC-MD 101086B

Commercial - clerical error LOMP